

Nippon Electric Glass Co., Ltd.

Yuzo Izutsu, President and Representative Director

Securities identification code: 5214

First Section of the Tokyo Stock Exchange

First Section of the Osaka Securities Exchange

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## **Notice Concerning Dissolution of Subsidiary**

Nippon Electric Glass Co., Ltd. (hereinafter, the “Company”) resolved, at a meeting of the Board of Directors held on this date, for the dissolution of its subsidiary located in Fujian Province, China.

### **1. Reasons for dissolution**

In response to the constriction of the global cathode ray tube (CRT) glass market, the Company has made restructuring of that business and reduction of the business size. Accordingly, such circumstances have led to the decision to dissolve the following subsidiary.

### **2. Overview of subsidiary**

a. Name	Nippon Electric Glass (Fujian) Co., Ltd.
b. Location	Fuzhou, Fujian Province, China
c. Representative	Takao Akune, Chairman
d. Established	August 2002
e. Description of main business	Production and sale of CRT glass
f. Capital stock	US\$127 million
g. Shareholder composition	91.4% held by the Company; 8.6% held by wholly-owned subsidiary of Sumitomo Corporation
h. Net sales	¥7.2 billion (fiscal year ended December 31, 2008)
i. Total assets	¥5.2 billion (as of December 31, 2008)

### **3. Dissolution period**

Specific date of complete liquidation is at present not determined

### **4. Outlook**

The dissolution is expected to result in an extraordinary loss of approx. ¥2.0 billion in the consolidated financial results for the first quarter of the fiscal year ending March 31, 2010. The Company plans to disclose its forecast, which would include the effect of the dissolution, for that period in the latter part of this month.