

Nippon Electric Glass Co., Ltd.  
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 Securities identification code: 5214  
 First Section of the Tokyo Stock Exchange  
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## Notice Concerning Projections of Quarterly Earnings

### 1. Projected consolidated earnings for the 1st quarter of the year ending March 31, 2010 (April 1, 2009 to June 30, 2009)

	(billions of yen)			
	Net sales	Operating income	Ordinary income	Net income
For the 1st quarter of the year ending March 31, 2010 (Previous forecasts)*	50.0 – 60.0	0.0 – 5.0	(2.5) – 2.5	(1.5) – 1.5
For the 1st quarter of the year ending March 31, 2010 (Current projections)	63.0	10.0	7.0	0.5
(Reference) For the 1st quarter of the year ended March 31, 2009 (Actual results)	104.2	34.2	33.1	18.8

\*Previous forecasts: numerical figures announced on April 27, 2009

#### Comment:

Demand for substrate glass for LCDs is recovering on a pace that exceeds previous assumptions. Although Nippon Electric Glass Co., Ltd. (hereinafter, the “Company”) has upwardly revised its initial outlook for sales and income (operating and ordinary) for the 1st quarter, it still projects year-on-year declines in revenue and income for the 1st quarter.

During the 1st quarter, the Company plans to record 4.0 billion yen in extraordinary loss including those related to the dissolution of a subsidiary in China, Nippon Electric Glass (Fujian) Co., Ltd.

### 2. Consolidated earnings outlook for the 2nd quarter of the year ending March 31, 2010 (July 1, 2009 to September 30, 2009)

- The Company forecasts the continuation of vigorous demand for substrate glass for LCDs. In order to respond to this demand trend, the Company is taking actions to further lift supply performance and aims to put its full energy towards achieving a recovery in profitability by improving productivity and reducing costs.
- In other business areas, the Company is seeing signs that demand will not fall any lower. Nevertheless, it expects that some time will be required before any overall full-scale recovery.
- Based on the above, and compared with the same period of the previous year, the Company forecasts net sales of between -30% and -20% and operating income of between -75% and -55%.

The figures in the above outlook are based on rational decisions made at the time of their release and may differ to actual results.