

Nippon Electric Glass Co., Ltd.  
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## Notice Concerning Earnings Forecasts

### 1. Revision of earnings forecasts for the year ending March 31, 2010 (April 1, 2009 to March 31, 2010)

In light of the progress of earnings, the consolidated earnings forecasts for the year ending March 31, 2010, announced on January 27, 2010, have been revised as presented below.

	(millions of yen, except per-share data)				
	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecasts (A)	325,000 - 335,000	92,500 - 97,500	85,500 - 90,500	52,500 - 55,500	¥105.53 - 111.56
Revised forecasts (B)	333,000	99,000	92,000	55,000	¥110.56
Change (B-A)	—	—	—	—	—
Rate of change (%)	—	—	—	—	—
Previous year's results	335,662	76,416	64,319	21,831	¥43.89

#### Comments:

In the 4th quarter (January-March 2010), sales of glass for flat panel displays (FPDs) fared well and costs improved thanks to higher productivity.

Consequently, regarding earnings for the year ending March 31, 2010, the Company projects its net sales will be lower than the previous year, however, its income to exceed that of the previous year, as shown in the table above. Please note that, regarding dividends, the year-end dividend will be set at 6 yen per share and the annual dividend at 11 yen per share, a 1 yen increase compared to the previous year, as announced separately today.

### 2. Outlook for the 1st quarter (April 1, 2010 to June 30, 2010) of the year ending March 31, 2011

- With regard to glass for FPDs, the Company forecasts the demand as the same level as the 4th quarter.
- In other business areas, although glass fiber and other products are projected to continue to recover, a recovery in products targeting the construction, housing and other fields is likely to take some time.
- Based on the above, compared with the same period of the previous year, which saw a drastic decline in the economy after the Lehman Shock, the Company projects net sales of between 94.0 to 100.0 billion yen, an increase of between 50% to 60%, and operating income of between 31.0 to 36.0 billion yen, an increase of between 200% to 250%.

The above numerical projections are based on rational decisions made at the time of their release and may differ to actual results.