

June 22, 2010

Nippon Electric Glass Co., Ltd.
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Notice Concerning Projections of Quarterly Earnings

1. Projected earnings for the 1st quarter of the year ending March 31, 2011 (April 1 to June 30, 2010)

(billions of yen)

| | Net sales | Operating income | Ordinary income | Net income |
|---|------------------|------------------|-----------------|----------------|
| Previous forecasts * | 100.0 – 110.0 | 36.0 – 41.0 | 34.0 – 39.0 | 21.0 – 24.0 |
| Current projections | 107.0 | 43.0 | 42.0 | 25.0 |
| Actual results for the same period of the previous year | 62.6 | 10.3 | 8.0 | 0.8 |

*Previous forecasts: numerical figures announced on April 27, 2010

Comment:

Backed by demand increase in glass for flat panel displays (FPDs), the earnings for the 1st quarter is outpacing the previously announced outlook. As a result, the income items are projected to exceed the upper ranges of the previous forecasts.

2. Outlook for the 2nd quarter of the year ending March 31, 2011 (July 1 to September 30, 2010)

- For glass for FPDs, despite the uncertainty in the demand trends in the future, demand in the 2nd quarter is projected to be higher than the 1st quarter.
- In other business areas, although glass fiber and glass for electronic devices are projected to continue to recover, the housing and construction fields including glass for building materials are likely to remain sluggish.
- Regarding the cost, while depreciation is projected to increase, the Company aims to improve profitability by focusing on efforts to stabilize operation, improve productivity and reduce cost.
- Based on the above, and compared with the same period of the previous year, the Company projects increases of net sales between 30% and 45% and operating income between 75% and 100%.

The figures in the above outlook are based on rational decisions made at the time of their release and may differ to actual results.