

Nippon Electric Glass Co., Ltd.  
 Masayuki Arioka, President and Representative Director  
 Securities identification code: 5214  
 First Section of the Tokyo Stock Exchange  
 First Section of the Osaka Securities Exchange  
 Inquiries: Masami Atsuji, Director and Executive Vice President

## Notice Concerning Projections of Quarterly Earnings

### Projected earnings for the nine months of the year ending March 31, 2011 (April 1 to December 31, 2010)

(billions of yen)

	Net sales	Operating income	Ordinary income	Net income
Previous forecasts *	291.0 – 301.0	93.0 – 99.0	91.0 – 97.0	55.0 – 61.0
Current projections	301.0	97.0	95.0	58.0
Actual results for the same period of the previous year	235.0	62.5	57.1	35.2

\* Previous forecasts: numerical figures announced on October 26, 2010

#### Comments:

As a result of recovery in demand for glass for flat panel displays, a mainstay product, sales in the 3rd quarter (October 1 to December, 31 2010) are proceeding firmly. With respect to profits, however, the Company is being affected by profit-reducing factors such as a decrease in operations due to the implementation of works to improve productivity, an increase in costs in relation to this and an increase in depreciation expenses.

Based on these factors, the Company expects to achieve the results stated in the above table for the nine months (April 1 to December 31, 2010).

The figures in the above outlook are based on rational decisions made at the time of their release and may differ to actual results.