

March 23, 2011

Nippon Electric Glass Co., Ltd.  
Masayuki Arioka, President and Representative Director  
Securities identification code: 5214  
First Section of the Tokyo Stock Exchange  
First Section of the Osaka Securities Exchange  
Inquiries: Masami Atsuji, Director and Executive Vice President

## **Revision of Consolidated Earnings Forecasts for the Year Ending March 31, 2011 (April 1, 2010 to March 31, 2011)**

In light of the recent trend of earnings, the consolidated earnings forecasts for the year ending March 31, 2011, announced on January 27, 2011, have been revised as presented below.

(millions of yen, except per-share data)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecasts (A)	395,000 - 405,000	120,000 - 126,000	117,000 - 123,000	68,000 - 74,000	¥139.69 - 148.75
Revised forecasts (B)	390,000	116,000	111,000	66,000	¥132.67
Change (B-A)	—	—	—	—	—
Rate of change (%)	—	—	—	—	—
Previous year's results	332,387	98,426	91,419	54,926	¥110.41

### Comments:

In the 4th quarter (January-March 2011), it is expected that a temporary production decline due to troubles related to utilities as well as the effects of the recent earthquake and other factors will bring down earnings. Accordingly, the Company projects both its net sales and income for the year ending March 31, 2011 to be below the lower end of the previous forecast range. However, it forecasts increased sales and income compared with the previous fiscal year, when the Company was in the process of recovering from the impact of the Lehman Shock.

Please note that, regarding dividends, the year-end dividend will be set at 7 yen per share and the annual dividend at 13 yen per share, a 2 yen increase compared to the previous year, as announced separately today.

The above numerical projections are based on rational decisions made at the time of their release and may differ to actual results.