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Decision of the European Commission on Glass for Color Cathode Ray Tubes

Nippon Electric Glass Co., Ltd. (“NEG”) hereby announces the following with respect to its receipt of notice from the European Commission on October 19, 2011 (local time) regarding the Commission’s decision on the case involving glass for color cathode ray tubes (“Color CRT Glass”):

1. Contents of the decision

The Commission has decided to impose a fine on NEG on the grounds that NEG breached EU competition law in the European market (EEA) from February 1999 to December 2004 with respect to Color CRT Glass. The amount of the NEG fine is 43,200,000 Euros (approximately 4.6 billion Japanese Yen).

2. Remarks

Starting in October, 2008, the Commission conducted its investigation of NEG based on an allegation of a breach of EU competition law involving Color CRT Glass. NEG fully cooperated in this investigation. The Commission’s decision was made following the completion of settlement procedures under EU competition law.

NEG has endeavored, and will in the future endeavor, to comply with all laws and regulations, including competition laws. NEG deeply apologizes to all interested persons for any concerns that may be caused in relation to this matter. NEG will make every effort to ensure that all future conduct, throughout the company, will be in full compliance with corporate ethics and law.

3. Reduction of Director remuneration

In due consideration of the concerns of interested persons as a result of the Commission’s decision, the two Representative Directors of NEG have voluntarily offered to not, and accordingly will not, receive one-third of their respective monthly remunerations for a period of three months.

4. Effect on business results of NEG

NEG made reservation with respect to this competition law matter in its financial statements for the first quarter of the current fiscal year ended March 31, 2012, and therefore the Commission’s decision has no effect on the business forecasts of NEG.