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Nippon Electric Glass Co., Ltd.
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Notice Regarding the Completion of the Acquisition of PPG's European Glass Fiber Business

Related to the "Notice regarding signing of a Preliminary Agreement relating to the Acquisition of PPG's European Glass Fiber Business" announced on June 20, 2016, Nippon Electric Glass Co., Ltd. (the "Company") announced today that it completed its acquisition of the European glass fiber business of PPG Industries, Inc. (U.K. and Netherlands; the "Target Business"). This follows the successful conclusion of the Dutch law consultation process with Works Council of PPG Industries Fiber Glass B.V. and the receipt of all relevant regulatory approvals due from the national competition authorities.

Consequently, the Company's wholly owned U.K. subsidiary, Electric Glass Fiber UK, Ltd. (below 1) has acquired the UK assets of the Target Business (being the purchase of PPG Industries (UK) Limited's Wigan (U.K.) facility) and the Company itself has acquired the Dutch part of the Target Business (being the acquisition of 100% of the shares of PPG Industries Fiber Glass B.V.), which as a result has become the Company's Dutch subsidiary, Electric Glass Fiber NL, B.V. (below 2). Through the acquisition of the Target Business, the Company expects to expand its glass fiber business by (1) strengthening its global supply system by establishing a manufacturing base in Europe, (2) expanding sales of its main chopped strand product and (3) strengthening the lineup of other glass fiber products.

1. Description of the Subsidiary resulting from Asset Acquisition

(1) Name	Electric Glass Fiber UK, Ltd. (Former Wigan facility of PPG Industries (UK) Limited)
(2) Location	Wigan, U.K.
(3) Representative	Managing Director, Brian K Stewart
(4) Business Description	Manufacture and sale of glass fiber
(5) Capital	GBP 30 million
(6) Established	July 8, 2016
(7) Main Shareholders and Shareholding	Nippon Electric Glass Co., Ltd. 100%

* As announced in the "Notice of change in Subsidiary (Capital Increase)" dated July 29, 2016, the capital of Electric Glass Fiber UK, Ltd. is more than 10% of the Company's capital and as a result, is a specified subsidiary.

2. Description of the Transferred Subsidiary

(1) Name	Electric Glass Fiber NL, B.V. (Former PPG Industries Fiber Glass B.V.)
(2) Location	Hoogezand, Netherlands
(3) Representative	Managing Director, Ir. Gerald J. Burger
(4) Business Description	Manufacture and sale of glass fiber
(5) Capital	EUR 16 million
(6) Established	April 28, 1961
(7) Main Shareholders and Shareholding	Nippon Electric Glass Co., Ltd. 100%

3. Future Outlook

The Company is currently examining the impact of the transaction to the consolidated financials and will notify if needed as soon as the details are confirmed.