



July 31, 2017

Nippon Electric Glass Co., Ltd.  
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**Notice Concerning Revision of the Consolidated Earnings Forecasts  
 for the Fiscal Year Ending December 31, 2017**

Nippon Electric Glass Co., Ltd. has revised consolidated earnings forecasts for the fiscal year ending December 31, 2017 announced on February 3, 2017. Details are as follows:

**1. Revision of the consolidated earnings forecasts for the fiscal year ending December 31, 2017  
 (From January 1, 2017 to December 31, 2017)**

(Millions of yen, except Earnings per share)

	Net Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
Previous forecast (A)	260,000	24,000	20,000	17,000	¥170.90
Revised forecast (B)	266,000	30,000	29,000	22,000	¥221.17
Change (B – A)	6,000	6,000	9,000	5,000	-
Percent change (%)	2.3	25.0	45.0	29.4	-
Results for the fiscal year ended December 31, 2016	239,411	19,571	13,967	4,968	¥49.95

Note: The Company carried out the share consolidation at a ratio of one for every five common shares on July 1, 2017. Earnings per share are calculated based on the assumption that the share consolidation had been implemented at the beginning of the year ended December 31, 2016.

**2. Reasons for the revisions**

The consolidated financial results for the cumulative second quarter has exceeded the previous forecast.

We expect that the sales and income from the third quarter onward remain firm due to the increasing shipments of substrate glass for liquid crystal displays (LCDs), firm demands for glass fiber, as well as the effect of improved productivity and cost reduction in terms of profits.

Given these factors, we have revised the consolidated earnings forecasts for the fiscal year ending December 31, 2017, as shown above.

Note: The figures in the above forecasts are based on rational decisions made at the time of the release and may differ from actual results.