



September 4, 2017

Nippon Electric Glass Co., Ltd
Motoharu Matsumoto, President
Securities identification code: 5214
First Section of the Tokyo Stock Exchange
Contact: Koichi Tsuda, Director and Senior Vice President
TEL +81 77 537 1700

Notice regarding Completion of Acquisition of PPG's US Glass Fiber Business

Nippon Electric Glass Co., Ltd. (the "Company") is pleased to announce that as of September 1, 2017, it has completed the acquisition of the US glass fiber business of PPG Industries, Inc. ("PPG") through the Company's US subsidiary (the "Transaction", please refer to press release of May 26, 2017 for details), following relevant anti-trust approvals.

Today, use of advanced composite materials such as highly-functional glass fiber-reinforced resin materials in automotive products are attracting much attention for their contribution to energy conservation and weight reduction. Accordingly, demands for the Company's glass fiber products are increasing as a premium material for improving the properties of composite materials, and the Company anticipates stable growth of the business going forward.

The Transaction will establish a global production and supply base spanning across four major locations of Japan, Malaysia, Europe and the U.S. and allow the Company to proactively respond to global demand for glass fibers in the future. Furthermore, the Company expects to develop and provide new glass fibers through synergies created with the newly acquired subsidiary contributing to further innovative composite material functionality, as well as expand market presence and business growth.

The Company will also realize a well-balanced business portfolio by the Transaction, and pursue sustainable growth.

1. Overview of the Newly Acquired Subsidiary

(1) Name	Electric Glass Fiber America, LLC (former PPG Industries Fiber Glass Products, Inc.)
(2) Location	Shelby, North Carolina, USA
(3) Representative	Chairman: Shigeru Goto President: Kevin McDonald
(4) Business Description	Manufacturing and sales of glass fiber
(5) Capital	USD 100.00
(6) Establishment	October 14, 1998
(7) Owner and ownership ratio (%)	Nippon Electric Glass America Inc. (100% owned subsidiary of the Company): 100%

Note: As described in press release notice of May 26, 2017, in addition to the subsidiary above, the Company has acquired all assets of PPG's glass fiber business including sales and IT functions, and all glass fiber IP assets.

2. Future Outlook

The impact of the Transaction on the Company's consolidated earnings is currently under review.

(end)