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Nippon Electric Glass Co., Ltd.
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Notice of Revision to Dividend Forecast (Dividend Increase) for the Fiscal Year Ending December 31, 2017

Nippon Electric Glass Co., Ltd. (the “Company”) is pleased to announce that as of today, it has revised the dividend forecast for the fiscal year ending December 31, 2017 which previously announced on April 28, 2017, as follows.

1. Reasons for the revision

The Company follows on its basic policy of returning to its shareholders a steady return on their investments over the long term, without it being significantly affected by fluctuations in the Company’s earnings. The Company has announced its dividend forecast for the fiscal year ending December 31, 2017 to be 8 JPY per share as interim dividend (paid on August 31), and 40 JPY per share as year-end dividend according to the share consolidation at a ratio of one for every five common shares made as of July 1, 2017.

However, based on recent business performance and financial conditions, the Company has revised its year-end dividend forecast of this fiscal year from 40 JPY to 50 JPY per share, by increasing 10 JPY per share. Accordingly, the amount of the total annual dividend per share for the fiscal year ending December 31, 2017 is expected to be 90 JPY, increasing by 10 JPY from the last fiscal year, which was 80 JPY if taking the share consolidation into account (actual annual dividend before share consolidation: 16 JPY).

2. Details of the revision

	Annual Dividend (JPY)		
	Interim	Year-end	Total
Previous Forecast (announced on April 28, 2017)	/	40	—
Revised Forecast	/	50	—
Paid dividend in fiscal year 2017	8	/	/
Results for fiscal year 2016	8	8	16

(Note) The forecast of the year-end dividend per share for the year ending December 31, 2017 takes the share consolidation above into account and the total annual dividend per share is described as “—”.

(Reference)

Considering the share consolidation, the above table can be converted as below:

	Annual Dividend (JPY)		
	Interim	Year-end	Total
Previous Forecast (announced on April 28, 2017)	40	40	80
Revised Forecast	40	50	90
Results for fiscal year 2016	40	40	80