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Nippon Electric Glass Co., Ltd.  
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## Notice Concerning Revision of Consolidated Earnings Forecasts for Fiscal 2020

Nippon Electric Glass Co., Ltd. has revised the consolidated earnings forecasts for fiscal 2020 announced on July 30, 2020. Details are as follows:

### 1. Revision of the consolidated earnings forecasts for fiscal 2020 (From January 1, 2020 to December 31, 2020)

(Millions of yen, except Earnings per share)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecasts (A)	230,000	12,000	11,000	9,000	¥93.13
Revised forecasts (B)	235,000	15,000	15,000	14,000	¥144.87
Change (B – A)	5,000	3,000	4,000	5,000	-
Percent change (%)	2.2	25.0	36.4	55.6	-
Results for fiscal 2019	257,511	16,258	15,373	(33,669)	(¥348.50)

### 2. Reasons for the revision

From the third quarter (from July 1 to September 30, 2020), shipments of glass for flat panel displays (FPDs) were favorable due to strong demand in the display market for televisions and IT-related applications. Shipments of glass fiber also increased due to signs of recovery of demand, mainly in automobile-related markets.

In terms of profit/loss, profit is predicted to be boosted mainly due to the improvement of productivity in glass for FPDs steadily advancing in addition to an increase in net sales.

Given these factors, we will revise, as shown in the table above, the Company Group's consolidated earnings forecasts for fiscal 2020 as both net sales and profit are predicted to rise from the previous forecasts.

\*The above forecasts are based on information available as of the date of announcement of this release, and the actual performance may differ going forward due to various factors.