



July 29, 2021

Nippon Electric Glass Co., Ltd.
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Notice of Revisions to Dividends Forecasts (Dividend Increase) for the fiscal year ending December 31, 2021

Nippon Electric Glass Co., Ltd. (the “Company”) hereby announces that it has revised the dividends forecasts disclosed on April 28, 2021, for the fiscal year ending December 31, 2021, as detailed below.

1. Reasons for the Revisions

The Company’s basic policy for shareholders return is to continue stable dividend payments on a long-term basis without being significantly affected by fluctuations in the operating results, with dividend on equity ratio (DOE) targeted at 2% or higher. The Company determines the amount of dividends by considering financial status and other factors.

As for the dividend for the fiscal year ending December 31, 2021, the Company had announced that the interim dividends would be 50 yen per share (resolved by the Board of Directors on July 29, 2021) and the year-end dividends would be 50 yen per share, totaling 100 yen per share on a full-year basis.

The Company has decided to increase the year-end dividends by 10 yen per share to 60 yen per share from 50 yen per share, considering the current position with robust operating results to date, future prospects, and the financial status. As a result, the full-year dividend will be 110 yen per share, increasing by 10 yen per share from the previous fiscal year.

2. Details of the Revisions

(Unit: Yen)

	Interim dividends	Year-end dividends	Full year dividends
Previous forecast announced on April 28, 2021	50.00	50.00	100.00
Revised forecast		60.00	110.00
Paid dividend in FY2021	50.00		
Results for FY2020	50.00	50.00	100.00