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Nippon Electric Glass Co., Ltd.
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Notice Concerning Revision of Consolidated Earnings Forecasts for Fiscal 2021

Nippon Electric Glass Co., Ltd. has revised the consolidated earnings forecasts for fiscal 2021 announced on April 28, 2021. Details are as follows:

1. Revision of the consolidated earnings forecasts for fiscal 2021 (From January 1, 2021 to December 31, 2021)

(Millions of yen, except Earnings per share)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecasts (A)	280,000	28,000	32,000	21,000	¥217.26
Revised forecasts (B)	295,000	34,000	40,000	27,000	¥279.34
Change (B – A)	15,000	6,000	8,000	6,000	-
Percent change (%)	5.4	21.4	25.0	28.6	-
Results for fiscal 2020	242,886	17,660	19,109	15,252	¥157.84

2. Reasons for the revision

From the third quarter (from July 1 to September 30, 2021), demands mainly for glass for flat panel displays (FPDs) and glass fiber remain strong. We predict that both net sales and profits rise from the previous forecasts. Given these factors, we will revise the Company Group's consolidated earnings forecasts for fiscal 2021 as shown in the table above.

*The above forecasts are based on information available as of the date of announcement of this release, and the actual performance may differ going forward due to various factors.