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The fiber glass industry is facing difficult times, with some dramatic changes that have significantly affected competition on the global markets, and endanger the ability for each regional player to run operations with a sustainable profit.

Several events and announcements have impacted our industry, most recently:

- One of the major players is to review strategic alternatives for its glass reinforcement activities
- NEG plant in Hoogezand, The Netherlands went bankrupt in September 2023 and ceased operations the following November
- Communications from Glass trade association to alert the EU commission and the political world about the difficulties of our industry
- Articles in some publication about the pressure from Chinese suppliers, not only in Glass Fiber but also in downstream applications
- Some movement towards the EU commission level to review and/or implement some trade defenses against Chinese imports in a broad manner (the Antwerp Declaration for a European Industrial Deal)

The constant pressure on prices and the significant inflation of the different materials and elements for the fiber glass production process is making the business unsustainable in the long term.

Taking our own consideration of the above situation, Nippon Electric Glass is calling for a revision of existing price levels by 15% to 20% in order to recover minimum profitability and to maintain a strong presence in all regions.

It is important for everyone to understand the need for a strong local industry to produce the resins and fibers that enable the composite solutions required for our low carbon economies of today and tomorrow.



Eric Barrouillet
Executive Officer
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